

Advisory Notice

Clearing House

To: Clearing Member Firms,
Back Office Managers,
Bookkeeping Service & System Providers

From: Clearing House Department

Date: October 25, 2004

Advisory #: 04-194

Subject: **CME SLEDS Cycle 1 and 2 firm End-to-End Test Scripts and Test Schedule**

This advisory contains detailed information about the first week of firm end-to-end testing for CME SLEDS. The first test cycle will occur on Tuesday, October 26th, 2004, and the second cycle will occur on Thursday, October 28th, 2004.

As detailed in advisory #04-187, CME SLEDS for Equity futures products be launched on November 8th, 2004.

Attached are test scripts locations, a detailed schedule of the test dates and trade entry times as well as a list of reports and data files available to testing firms.

Scope of Test

There will be two cycles of firm testing the week of October 25, 2004, Cycle 1 for trade date October 26th, 2004 will begin at 9 a.m. Tuesday, October 26th, 2004 and end at 2 p.m. Cycle 2 for trade date October 28th, will begin at 9 a.m. October 28th, 2004 and will end at 2 p.m. Firms are required to submit test trades as indicated on the published test scripts. Trade register reports and data files as well as firm out-trade reports will be published the business date following each test cycle.

We strongly encourage firms to use the coming two weeks of testing opportunities to ensure that they can:

- Submit CME SLEDS from their back office systems or via the CME Front End Clearing user interface.
- Load the TREX confirms for CME SLEDS to their bookkeeping systems
- That they can manage give-ups of CME SLEDS using the give-up API or the CME Front End Clearing user interface.

Basic Test Process

Firms can access the Front End Clearing (FEC) application from the main CME Portal page under the "Firms Quality Assurance" Section using the [Front End Clearing – E2E](#) link.

We will offer firms the ability to do two business days of testing. The 2 test cycles will be similar to each other, the primary difference being the roll of positions from one day to the next. The core test process will consist of:

- Enter CME SLEDs trades
- Receive TREX confirm messages for these trades
- Perform give-up processing
- Send change messages, receive change confirm messages for CME SLEDs
- Receive Trade Register reports and datafiles

Testing Schedule

Test Cycle 1: Tuesday October 26th

Trade Date October 26th, 2004

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Noon, Wednesday, October 27th: Publication of trade register files and register and out-trade reports.

Test Cycle 2: Thursday October 28th

Trade Date October 28th, 2004

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Noon, Friday, October 29th: Publication of trade register files and register and out-trade reports.

CME SLEDs

Firms can punch their trades opposite a buddy firm if they choose, otherwise firms can punch their trades into or give them up to firm '303' and we will submit the opposite side.

Test Scripts

All scripts will be published at: <ftp.cme.com/pub/span/data/cme/test/scripts>

The Block and EFP and FRA futures test scripts will be named:

SLEDs_Cycle1and2.xls
SLEDs_Cycle1and2.pdf

Reports and Datafiles

Trade register reports can be accessed via document direct as CPM591TEST.

Trade register datafiles will be posted to the firms ftp directory as MRTR.###SLEDs.CMEDATA where ### is the firm number.

Contact Numbers

Any questions or concerns can be directed to CME Client Management at 312.930.8159 or CME Clearing Operations at 312.207.2525.